

New Contemporary Topics Course  
**Environmental Risk Management**  
**RMI 365/765**  
School of Business  
Spring Semester 2003  
Instructor: Dan Anderson

Environmental Risk Management has grown in importance as individuals, businesses, governments and societies have become increasingly concerned about the state of our environment and how best to manage and relate to our environment. Some environmental risk areas, like Superfund, asbestos, natural disasters, have produced substantial losses. Other developing areas like global warming/climate change, genetically modified crops, contaminated foods and animals, and the spread of infectious diseases will impact the future. As we put more pressure on our natural capital systems (air, water, natural resources, oceans, forests, cropland) liabilities for damages to these systems can be expected.

While not yet universal, major segments of the world's business communities are developing and encouraging more environmentally friendly and sustainable systems both internally and externally through member associations. These systems help to manage risks which encompass most business functional areas including human resources (workers' injuries), marketing (products liability, customer boycotts), finance (social and environmental investing), accounting (environmental auditing and disclosure requirements) real estate (Brownfield developments) and manufacturing (waste disposal). Risk managers (and insurers) need to interact with these various functional areas to help manage, control and finance environmental risks.

Environmental Risk Management, RMI 365/765 is a new contemporary topics course that will first be taught in Spring 2003, MW 1:00-2:15 in 1175 Grainger. The course will examine existing and emerging environmental risks and the developing systems to manage these risks. The instructor is Dan Anderson, the Leslie P. Schultz Professor of Risk Management and Insurance, who has taught at the UW-Madison since 1970. He is a member of the faculties of the School of Business and the Gaylord Nelson Institute of Environmental Studies. His major area of research is environmental risk management and he has taught executive seminars in this area. This course will complement other environmentally related courses being taught in the School of Business by Tom Eggert (Gen Bus 600 – Environmental Strategy and Sustainability; Gen Bus 365/765 – Social and Environmental Responsibility of Business; and Gen Bus 765 – Ethics, Strategy and Sustainability). Environmentally oriented courses are being introduced and taught in most of the top business schools.

For more information, please contact:

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